



# POWERTAX PROPERTY TRUSTS

## PROPERTY TAX REPORTING SOFTWARE



THOMSON REUTERS



# BRING EFFICIENCY AND CONFIDENCE TO YOUR PROPERTY TRUSTS DISTRIBUTIONS

The cost of getting your property trust distribution wrong is incalculable. The fines can be enormous, let alone the customer dissatisfaction and bad press, which can be irreparable. Preparing your calculations manually using spreadsheets is like using tape cassettes for your music, or snail mail for your urgent communications. There's a safer, faster, modern way, and it's PowerTax.

PowerTax Property Trusts Tax Software from Thomson Reuters enables accurate and quick distribution calculations, so you not only get it right, you get it right without putting in excessive hours of manual effort. The software offers automated uploads from your source data, with best-practice calculations signed off by one of the Big 4 accounting firms in Australia. The system is 'locked down', so there's no need to check and re-check calculations, minimising risk and errors.

## Key issues custodians and fund managers may face with property trusts distribution calculations

- Distribution numbers and data must be manually tracked and flowed between calculations, especially in multi-tier calculations
- Time pressures
- Annual maintenance, especially with Excel models
- Risk of errors
- Limited audit trails
- Manual interfaces with source systems
- Manually populated T Form

## Benefits of PowerTax Property Trusts software:

- Handles major property trust assignments
- Automates distributions
- Generates tax returns and automatically populates the ATO T Form
- Reduces tax effort and timeframes to complete distributions
- Regularly maintained and updated for legislative changes
- Improves risk profile
- Greater controls over calculations
- Improves audit trails
- Introduces data flow automation
- Automates multi-tier calculations and data flows
- Links and automatically populates data from source systems, reducing manual entry and risk of error
- Links and automatically populates data from unit holding systems
- Automates tax sensitive GL accounts
- Calculation of total fund distribution
- Automation of interfunding between funds.
- Calculates Unders and Overs

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