



REUTERS/Stefan Wermuth

# PROVEN SOLUTIONS FOR CORPORATE AND ACCOUNTING PROFESSIONALS

Australia & New Zealand



# AUTOMATE YOUR TAX & ACCOUNTING FUNCTION



## OUR LOCAL SOLUTIONS

### CORPORATE TAX SOLUTIONS

Thomson Reuters offers corporate tax solutions that help you and your business achieve tax certainty quickly, easily, and efficiently. Our end-to-end corporate tax software offers ease of use combined with accuracy and control. It collects the necessary data, calculates your tax position, and produces up-to-date reports that provide an accurate audit trail.

Calculated data can be rolled forward to your next reporting period, used to complete your ATO-approved tax return, and perform your true-ups/over and under calculations through a single process.

Hassle-free calculations, tax expertise, and cutting-edge technology features include:

- Fully maintained tax solutions
- Detailed multicolumn, multi-entity analysis of the tax effect accounting proofs to visualise your consolidation group tax position on a single screen
- Ability to upload trial balances and automatically populate tax schedules
- Comprehensive management of complex reporting groups, including entities with different tax rates
- Process controls, audit trails, user access, and data retention
- A complete bottom-up approach to tax calculations in line with UIG 1052
- Easy management of late adjustments
- Tailored reports that reflect your individual requirements
- Automated tax balance sheets and comprehensive deferred tax asset and liability reporting that easily pinpoints issues with your DTAs, DTLs, and variances

## FBTSIMPLIFIER

Our FBT compliance solution delivers value beyond the FBT return. With a user-friendly and logical approach, it enables you to prepare your FBT returns and reportable fringe benefit information accurately and efficiently from beginning to end.

The new generation *FBTSimplifier* helps you to fulfil your FBT compliance and reporting obligations with the ability to easily handle large volumes of data and quickly respond to employee queries whilst also relying on advance integrity and reporting features. Benefit from a single process with multiple outputs, such as:

- Workpapers for all FBT benefit types
- Lodgeable FBT return form
- Management reports – including cost centre reports
- RFBA report for payroll
- The ability to process up to 10,000 employee RFBA letters at a time
- Import/export capabilities
- Questionnaires and checklists
- Automated roll forward
- The ability to consolidate

## POWERTAX TRUSTS

As the market-leading software for electronic generation of trust distributions and tax returns, PowerTax Trusts is the only tax solution capable of fully automating interfunding and multiclass calculations. Its interface offers in-built controls and integrity checks that help you improve confidence and flexibility in responding to new investment products. The software also provides reports on calculation processes to assist you with monitoring reporting cycles.

PowerTax Trusts provides streamlined, automated reporting and data flows for managed funds and property investment professionals. It's a proven solution licensed by many of Australia's leading custodians, fund managers, and property groups.

Reduce your effort and reporting time frames with:

- Funds and property trusts management
- Configuration for different investment types
- Automatic interfunding distributions flows between trusts
- Automated creation of tax returns from distribution calculations
- Flexible fund reporting structure
- Integration with unit registry, investment management, and general ledger systems
- Batch processing
- Audit trails and variance checks
- Scenario planning capability

## ONESOURCE ACCOUNTS PRODUCTION

ONESOURCE Accounts Production caters to all company and client reporting requirements. Emphasising efficiency throughout the accounts preparation process, ONESOURCE Accounts Production provides you with flexible, easy-to-use reports.

Our platform provides you with greater control over the information and data within your accounts — including the ability to maintain a corporate standard throughout your organisation. Based on a proven Big 4 accounting firm publication, ONESOURCE Accounts Production equips you with a smart and intuitive way to comply with your reporting requirements.

ONESOURCE Accounts Production will enable you to:

- Maintain the accuracy and quality of your corporate reporting standards by controlling the updates of group-wide reports, notes, and disclosures
- Save time and increase accuracy when preparing your reports with automatic rounding, note/page numbering, referencing, and roll-forward processing
- Create automatic supporting workpapers that link your source data to your numbers within the financial report
- Create a complete audit trail, linking your trial balance with any adjustments to your reports
- Insert and customise new disclosures in your reports using our standard templates, or create and control your own specific disclosures
- Take advantage of "Smart Tag" technology, which provides an intuitive way to tailor your reports
- Create and control your own formulas and variables to link and reference data throughout your reports





## OUR GLOBAL SOLUTIONS

### ONESOURCE TRANSFER PRICING

Take control of your in-house transfer pricing. We offer a complete solution with ONESOURCE Transfer Pricing. It provides you with the proper documentation for multiple jurisdictions, using all the methodologies listed in OECD guidelines and US regulations.

ONESOURCE Transfer Pricing increases productivity and reduces costs. It includes web-based software, economic support, and comparable data.

With ONESOURCE Transfer Pricing, you can:

- Perform economic analysis, including standard adjustments and the construction of arm's-length ranges
- Meet the documentation requirements of the OECD countries and United States
- Provide access to over 200,000 international comparables used by the Big 4 accounting firms

### ONESOURCE TAX PROVISION

Gain greater control over tax data and minimise your tax risk. ONESOURCE Tax Provision delivers both local and group tax accounting and reporting functionality to bring automation and controls to your tax process for a faster, more efficient close.

Use ONESOURCE Tax Provision to achieve worldwide data collection and increased visibility into global tax detail. Easily handle multiple accounting standards simultaneously with multilanguage support, enabling you to reconcile between IFRS and local GAAP and report your IAS 12 tax charge side by side with CICA3465, AASB 12, or ASC740.

Use ONESOURCE Tax Provision to achieve:

- Sign-off and workflow controls
- Deferred tax management
- Full compliance with IAS 12 reporting requirements
- Management of unused tax losses and unrecognised balances
- Management of tax contingencies
- More efficient group tax consolidation with less reliance on spreadsheets
- Tracking of currency translation impact and tax rate change impact
- Effective tax rate management and reconciliation
- Management of capital allowances.



### ONESOURCE WORKFLOW MANAGER

ONESOURCE WorkFlow Manager is a global tax solution that enables you to collaborate with your remote tax professionals, controllers, and even outsourced resources. This web-based solution serves as the core of operations to ensure optimal efficiency. It enables you to gain control through improved communication, process and review requirements, data collection with checklists, and sign-offs for any tax work stream.

ONESOURCE WorkFlow Manager ties together everything your tax department does, including:

- Workflow management for all tax-functions
- Document and tax package management
- Status reporting

Improve the way you do business. ONESOURCE WorkFlow Manager gives you the control to handle the challenges of today's global tax environment.

Contact us today for more information on any of our tax and accounting solutions for Australia and New Zealand.

**Tel:** 1800 074 333

**Email:** [TaxSolutions@thomsonreuters.com](mailto:TaxSolutions@thomsonreuters.com)

**Web:** [thomsonreuters.com.au/taxsolutions](http://thomsonreuters.com.au/taxsolutions)